

Income Statement

Emission & Power Solutions Plc

December 31, 2009

Income Statement 2009

Revenues	
Total Revenues	\$ 413,003
Cost of Revenues	\$ 230,972
Gross Profit	\$ 182,031
Expenses	
Research & Development	\$ 619,912
Advertising & Promotion	\$ 59,209
General & Administrative	\$ 509,617
Amortization	\$ 22,384
Depreciation	\$ 3,172
Insurance	\$ 36,090
Interest	\$ 12,743
Investment Banking	\$ 728,522
Total Expenses	\$ 1,991,649
Other Income	\$ 3,000
Taxes	\$ 6,330
Net Income	\$ (1,812,948)

Notes to Financial Statements dated Dec 31, 2009

As of December 31, 2009, Emission & Power Solutions Plc had 28,900,000 ordinary shares issued and outstanding.

During the preceding 60 days the company raised a total of US \$ 3,164,391.

The Company has raised approximately \$1.5 million after December 31, 2009; these funds are not included in the Balance Sheet dated December 31, 2009.

Prior to going public on October 14, 2009, the Company raised US\$ 1,084,000.

In the period ending December 31, 2009, The Company incurred several extraordinary one-time charges associated with going public and raising money including road show, travel, investment banking, accounting, legal, and listing expenses totaling in excess of US \$ 431,000. Management does not anticipate these expenses will be recurring.